

St Bride's Managers
World Cities Index 2024

World Cities 2024

The St Bride's Annual World Cities Index, which is prepared in conjunction with Brockwell Consulting, identifies the most secure destinations for long-term international investment. The 2024 results are:

- Notwithstanding some immediate challenges in the real estate market, New York has claimed top spot this year, largely on account of its strong economy and business base.

- For the first time since 2012 when the St Bride's Annual World Cities Index was launched, London has lost its crown and slipped into second place.

- London is either first, second, or third on four of the five themes. However, it falls short on 'Constitution' where it is ranked twenty-fifth. This embraces Rule of Law (27), Governance (17), Competitiveness (10) and Property Rights (8). With so much upheaval in Government recently and the ongoing issues following Brexit, this is hardly a surprise.

- Singapore has improved its ranking from sixth in 2023 to third place this year. The city state's advancement has been partially at the expense of Hong Kong which is still just about clinging on to its Top Twenty position (20).

- Copenhagen (17) is a new entrant into the Top Twenty.

- Eight other cities have been visitors to the Top Twenty since the Index was launched, including Dallas, which has been edged out this year. The other cities are Frankfurt, Geneva, Madrid, Montreal, Shanghai, Toronto and Vancouver.

- Out of the Top Twenty, seven are from the US, seven are from Europe/Scandinavia and six are from Asia Pacific. Currently there are no representatives from Canada.

- Other than the US, only Germany (Berlin and Munich) and Australia (Melbourne and Sydney) have more than one city in the Top Twenty.

- Denmark (1), the UK (2) and Finland (3) are the top three countries in the World Population Review as the world's most environmentally friendly countries. The US (43), Singapore (44), South Korea (63) and Hong Kong (160,) which is now classified as being within Greater China have a particularly long way to catch up.

- According to the UN, Scandinavia also boasts the happiest countries with Finland (1), Denmark (2), Iceland (3), Sweden (4) and Norway (6) all featuring in the top ten. The UK is ranked 20.

World Cities Rankings 2024

Theme and Weighting	Top 3 World Cities
Overall - 100%	New York, London, Singapore
Constitution - 25%	Copenhagen, Stockholm, Amsterdam
Economic Stability - 20%	New York, London, Tokyo
Business Friendliness - 20%	San Fransisco, Singapore, London
Property Fundamentals - 20%	New York, London, Paris
Desirability & Living - 15%	London, Paris, New York

Methodology

The St Bride's World Cities Index is intended to provide a headline screening test and an insight into key areas of risk. It is not designed to be a predictor of early market returns.

The model is based on five themes and twenty sub-themes.

Qualification

To qualify for entry into the St Bride's World Cities Index, the city must feature in the AT Kearney Global Cities Index. Scores from 20 different indicators are applied to each city with the data collected from independent sources including:

- BCW Global
- Fortune 500
- Heritage Foundation
- IMD
- JLL
- Long Finance
- Oliver Wyman
- Resonance World's Best Cities
- World Bank
- World Justice Project
- 2 Think Now

The St Bride's Index covers 50 cities, although only the top twenty are shown in this publication.

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St Bride's World Cities Rankings

World City	Ranking 2024	Ranking 2023	Ranking 2012	Constitution	Economic Stability	Business Friendliness	Property Fundamentals	Desirability & Living
New York	1	2	4	12	1	4	1	3
London	2	1	1	25	2	3	2	1
Singapore	3	6	3	9	9	2	18	13
Los Angeles	4	3	13	12	5	12	4	5
Paris	5	7	5	33	6	10	3	2
Tokyo	6	4	7	27	3	12	13	4
Chicago	7	5	16	12	10	15	7	27
San Fransisco	8	9	20	12	13	1	11	17
Berlin	9	11	12	4	15	11	20	10
Boston	10	8	18	12	20	8	6	22
Amsterdam	11	14	11	3	30	14	24	12
Washington D.C.	12	10	17	12	12	22	8	19
Munich	13	13	14	4	36	9	23	15
Seoul	14	15	15	36	7	6	22	24
Sydney	15	12	8	23	18	16	14	31
Stockholm	16	19	9	2	45	7	28	39
Copenhagen	17	24	-	1	48	5	35	42
Melbourne	18	18	18	23	16	24	21	21
Atlanta	19	16	-	12	29	17	9	41
Hong Kong	20	20	2	32	11	30	16	28

Source: St Bride's Managers, Brockwell Consulting

UN World Happiness Report 2024			
Rank	Country	Rank	Country
1	Finland	20	United Kingdom
2	Denmark	23	USA
3	Iceland	24	Germany
4	Sweden	27	France
5	Israel	30	Singapore
6	Netherlands	51	Japan
7	Norway	52	South Korea
8	Luxembourg	60	Hong Kong / China
9	Switzerland		
10	Australia		

Source: UN World Happiness Report 2024

Most Environmentally Friendly Countries			
Rank	Country	Rank	Country
1	Denmark	12	France
2	United Kingdom	13	Germany
3	Finland	17	Australia
4	Malta	25	Japan
5	Sweden	43	USA
6	Luxembourg	44	Singapore
7	Slovenia	63	South Korea
8	Austria	160	Hong Kong / China
9	Switzerland		
10	Iceland		

Source: World Population Review 2024 (Based on 3-year average)

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